

CORPORATE CHARTER APPROVAL SHEET

** KEEP WITH DOCUMENT **

DOCUMENT CODE TCI BUSINESS CODE _____

04-01-250005/01



1000362008527931

Close _____ Stock _____ Nonstock _____

P.A. _____ Religious _____

Merging (Transferor) _____

Affix Barcode Label Here
ID # 00000293 ACK # 1000362008527931
PAGES: 0004
BELMONT HOSPITALITY, INC.

Surviving (Transferee) _____

09/30/2015 AT 10:04 A M W # 0004532010

New Name _____

FEES REMITTED

Base Fee:	<u>20</u>
Org. & Cap. Fee:	_____
Expedite Fee:	_____
Penalty:	_____
State Recordation Tax:	<u>20,500</u>
State Transfer Tax:	<u>20,500</u>
Certified Copies	_____
Copy Fee:	_____
Certificates	_____
Certificate of Status Fee:	_____
Personal Property Filings:	_____
Mail Processing Fee:	_____
Other: <u>ByHiring</u>	<u>61,500</u>
TOTAL FEES:	<u>102,520</u>

_____ Change of Name
_____ Change of Principal Office
_____ Change of Resident Agent
_____ Change of Resident Agent Address
_____ Resignation of Resident Agent
_____ Designation of Resident Agent
_____ and Resident Agent's Address
_____ Change of Business Code

_____ Adoption of Assumed Name

_____ Other Change(s)

Credit Card _____ Check ☒ Cash _____

Code _____

Attention: _____

_____ Documents on _____ Checks

Approved By: 14

Keyed By: _____

COMMENT(S):

Mail: Name and Address

PRESIDENTIAL TITLE INC.
MAHT REAL ESTATE ESCROW ACCOUNT
7TH FLOOR
4800 HAMPDEN LANE
BETHESDA MD 20814

CUST ID: 0003315430
WORK ORDER: 0004532010
DATE: 09-30-2015 10:04 AM
AMT. PAID: \$102,520.00

Office Use Only

REPORT OF TRANSFER OF CONTROLLING INTEREST

(Please read the instructions below before completing this form)

1. Type of filing: ☒ Regular ☐ Permissive

2. Date of final transfer: _____

3. Name of Real Property Entity whose interest is being transferred: Belmont Hospitality, Inc.

4. Mailing address for Real Property Entity: 1806 Belmont Avenue, Baltimore, Maryland 21244

5. Type of Real Property Entity: ☒ Corp ☐ LLC ☐ LP ☐ GP or Joint Venture
☐ Unincorporated REIT ☐ Other-specify _____

6. State of formation: Maryland

7. Total consideration for the controlling interest being transferred: \$ 4,790,000.00

8. List below the value attributable to each of the following assets:

a) Maryland Real Property	\$ <u>4,100,000.00</u>
b) Non-Maryland Real Property	\$ _____
c) Cash	\$ _____
d) Securities	\$ _____
e) Maryland Tangible Personal Property*	\$ <u>80,000.00</u>

*Provide SDAT personal property account # for each return:

D 0762 7516

f) Non-Maryland Tangible Personal Property	\$ _____
g) Other: Attach description and method of valuation	\$ <u>610,000.00</u> - goodwill

9. Gross value of Real Property Entity assets: \$ 4,790,000.00

10. Real property in Maryland directly or beneficially owned by the Real Property Entity:**Parcel 1:**

Baltimore County 01 250 9101 1806 Belmont Avenue
 County Name SDAT Account No. Address or brief description

Description of building/improvements: Best Western Hotel

Title holder if different from Item 3 above: _____

Consideration attributable to the parcel: \$ 4,100,000.00

Parcel 2:*

County Name SDAT Account No. Address or brief description

Description of building/improvements: _____

Title holder if different from Item 3 above: _____

Consideration attributable to the parcel: \$ _____

*If more than two parcels, attach a separate sheet and indicate total number of parcels: _____

11. Specify and explain any exemptions authorized by law being claimed with this filing:

(Attach a separate sheet if more space is required).

12. Transfer and Recordation taxes paid with this filing:

Item 7 amount: \$ <u>4,100,000</u>	x	<u>4,100,000</u>	= \$	<u>4,100,000</u>	x	<u>0.5%</u>	= \$	<u>20,500</u>
		Item 8a amount		Total amount		Co. Rate		Co. Recordation
Item 9 amount: \$ <u>4,100,000</u>				\$ <u>4,100,000</u>	x	<u>0.5%</u>	= \$	<u>20,500</u>
				Total amount		St. Rate		State Transfer
				\$ <u>4,100,000</u>	x	<u>1.5%</u>	= \$	<u>61,500</u>
				Total amount		Co. Rate		Co. Transfer

Total Taxes \$ 102,520

Add the \$20 filing fee to the amount of the total taxes and make the check payable to the State Department of Assessments & Taxation.

13. I hereby declare under the penalties of perjury, pursuant to § 1-201 of the Maryland Tax-Property Code Annotated, that this filing (including any accompanying forms and attachments) has been examined by me and the information contain herein, to the best of my knowledge and belief, is true, correct and complete, that I am authorized to make this filing on behalf of the Real Property Entity, that I have accurately reported the percentage of controlling interest being transferred, that I have fully reported the consideration attributable to Maryland Real Property, and that I have answered truthfully each item of information requested on the form.

Signature of authorized filer

Date

14.) Contact information for this filing:

Name	445-667-5386
Telephone	
Address	1000 Ave.
City	Hagerstown
State	MD
Zip code	21740

CUST ID:0003315430
WORK ORDER:0004532010
DATE:09-30-2015 10:04 AM
AMT. PAID:\$102,520.00